



A. L. THOMPSON'S

P. O. Box 10292, Grand Cayman KY1-1003, CAYMAN ISLANDS | (345) 949-8622

Dear Credit Applicant:

To credit-worthy businesses, we offer credit subject to our internal review. This review requires the applicant to supply the following:

- Completed Credit Application
- Copy of the Share Register or Register of Members of the company showing ownership
- Personal Guarantee signed by the majority Caymanian owner (guarantor)
- Copy of guarantor ID
- Copy of a residential utility bill for the guarantor
- Letter of reference from applicant's banking institution
- Copy of applicant's current trade and business license
- Brief description of the applicant's business

Please ensure that you provide email addresses and telephone numbers of the references that you submit to enable us to complete the review process.

All accounts must be paid in full 30 days following the close of the month in which purchases are made. We will charge interest on unpaid accounts at a rate of 1.5%. If any information that you supply is inaccurate, we reserve the right to withdraw any credit that we extended. We also retain the discretionary right to revoke credit privileges at any time.

We thank you for your patronage and look forward to serving you.

Sincerely,

Paul Schreiner
Chief Financial Officer

(345) 814-6233

COMMERCIAL CREDIT APPLICATION

APPLICANT OWNER INFORMATION (Please PRINT or TYPE All Information)

Name _____	Phone Number () _____	
Address: (Mailing) _____	Cell Number () _____	
(Physical) _____		
(E-mail) _____	Fax () _____	
Credit Limit Requested _____	Accounts Payable Contact _____	
Expected Monthly Purchases \$ _____		
No. of years in business under this name _____	No. of years at this location _____	Number of Employees _____
Registered Office _____	Phone Number () _____	

OWNERSHIP

Owner/Officer Name _____	Phone Number () _____
Address _____	
Owner/Officer Name _____	Phone Number () _____
Address _____	
Owner/Officer Name _____	Phone Number () _____
Address _____	

Email Monthly Statements

YES ____ No ____

Persons Authorised to
Purchase on Account

Purchase Order Required –
Physical PO must be give
for every transaction

YES ____ NO ____

Job Name Required

YES ____ NO ____

REFERENCES (Please List Full Name, Address, & Phone Number)

Company Name _____	Phone Number () _____
Email _____	Is this reference related to the applicant? YES NO
Company Name _____	Phone Name () _____
Email _____	Is this reference related to the applicant? YES NO
Company Name _____	Phone Number () _____
Email _____	Is this reference related to the applicant? YES NO

Description of Business

Permission is granted to you to seek, obtain, and divulge any information regarding credit history and credit account details or proposed dealings with you to or from any credit reporting bureau, any financial institution or any other person in connection with any credit dealings with you: and permission is given to same data controllers to divulge this information to you or and credit bureau.

Signed _____ Date _____

PERSONAL GUARANTEE

Name _____ (The "Debtor"), of _____
(PRINT NAME) (PRINT COMPANY NAME)

on such terms as A. L. Thompson Building Supplies Ltd. (the "Supplier") may, from time to time, determine in its sole and absolute discretion, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the undersigned (the "Guarantor") hereby unconditionally and irrevocably delivers this Personal Guarantee to the Supplier and hereby unconditionally and irrevocably guarantees to the Supplier the full and prompt payment of all present and future indebtedness, obligations and liabilities of the Debtor to the Supplier, whether now existing or hereafter arising, however evidenced, whether direct or indirect, absolute or contingent, individually or jointly with another person or entity, together with any extensions, renewals, substitutions or modifications of any such indebtedness, and to reimburse the Supplier for all costs or expense of collection, including court costs, attorney fees and other expenses which may be suffered by the Supplier by reason of the Debtor's default (collectively, the "Liabilities"). If any liability guaranteed hereby is not paid when due, the Guarantor hereby agrees to and will immediately pay the same, without resort by the holder hereof to any other person or party.

The obligation of the Guarantor hereunder is in addition to and shall not prejudice or be prejudiced by any other agreement, instrument, surety or guarantee which the Supplier may now or hereafter hold relative to any of the Liabilities. The obligation of the Guarantor to the Supplier hereunder is primary, absolute, and unconditional. Any payment of the Guarantor hereunder may be applied to any of the Liabilities which the supplier may choose. The Guarantor acknowledges and agrees that the number and amount of the Liabilities may fluctuate from time to time hereafter. The Guarantor expressly agrees that this Personal Guarantee shall remain valid and in full force and effect, notwithstanding any such fluctuations and whether or not any Liabilities exist at any time.

The liability of the Guarantor shall not be affected because of the Supplier discharging, releasing, varying the liability of or granting any time or indulgence to the Company

The Guarantor agrees that this Personal Guarantee shall continue to be effective or be reinstated as the case may be if at any time payment, or any part thereof, to the principal of or the interest on any of the Liabilities is rescinded or must otherwise be restored or returned by the Supplier upon the insolvency, bankruptcy or reorganization of the Debtor, or otherwise, all as though such payment had not been made.

The Personal Guarantee shall be governed by and interpreted in accordance with the laws of The Cayman Islands.

In witness whereof this Personal Guarantee has been duly executed at _____

this _____ day of _____ 20_____.

The Guarantor: _____ Witness: _____
Signature

CREDIT AGREEMENT

Your signature below mean(s) that you agree to the following terms of this agreement upon A. L. Thompson's approval of and in reliance upon this application for credit:

1. A. L. Thompson Building Supplies Ltd. will assign you a credit line and reserves the right to increase or decrease said credit line, or withdraw your credit privileges under this CREDIT AGREEMENT at any time without prior notice, except as otherwise provided by law.
2. A. L. Thompson Building Supplies Ltd. may permit you to purchase goods and/or services from an A. L. Thompson Building Supplies Ltd. outlet on credit up to your credit line. You agree that said purchase will be governed by the terms of this CREDIT AGREEMENT.
3. Invoices will be issued by A. L. Thompson Building Supplies Ltd. for purchases made under this CREDIT AGREEMENT. Payment of the purchase price shall be made pursuant to the terms set forth on each invoice. A. L. Thompson Building Supplies Ltd., require you to sign the invoice at the time of ordering a credit purchase or at the time of delivery of the goods or services ordered. You will be liable to A. L. Thompson Building Supplies Ltd. for payment in accordance with the terms of invoice whether or not you in fact sign the invoice. The date of shipment shall be deemed to be the date of invoice for purposes of payment and assessment of LATE PAYMENT CHARGES.
4. If you fail to pay A. L. Thompson Building Supplies Ltd. in accordance with this CREDIT AGREEMENT, A. L. Thompson Building Supplies Ltd. has the right, subject to any right you have by law, to collect your default, to declare the entire balance of your account immediately due and payable. If any unpaid balance is referred to an attorney for collection, you will pay the extent permitted by law, reasonable attorney's fees if the attorney is not our salaried employee, all costs and accrued LATE PAYMENT CHARGES on said unpaid balance in accordance with the LATE PAYMENT CHARGE RATE SCHEDULE.
5. A LATE PAYMENT CHARGE will be computed on statement date on any invoice which falls in a past due position on the monthly closing date. This LATE PAYMENT CHARGE begins to accrue the day after the due date of the invoice. The LATE PAYMENT CHARGE is computed monthly on the outstanding balance past due after all payments and credits received by the closing date of the statement have been deducted. The LATE PAYMENT CHARGE will be computed based on the following rates, which are subject to change with proper notice to you.

My signature on the CREDIT AGREEMENT and my/our use of the account constitutes my/our consent to the terms and conditions of the account and the CREDIT AGREEMENT. Everything I have stated in this application is correct to the best of my knowledge. You are authorized to check my/our credit history, to answer questions about my/our credit experience, and to confirm the information on this application with my bank. I/we hereby acknowledge receipt of a copy of this CREDIT AGREEMENT.

Should this account(s) become in default this account may be assigned to a credit bureau/collection bureau for collection and/or court proceedings and I may further be charged with collection fees, legal fees and court costs to be recovered on an indemnity basis.

LATE PAYMENT CHARGE RATE SCHEDULE

MONTHLY PERIODIC RATE	1.5%
ANNUAL % RATE	18%
BALANCE TO WHICH APPLIED	ENTIRE BALANCE

BUSINESS NAME OF APPLICANT _____

SIGNED BY _____ DATED _____